

ECN 413, Spring 2021: Tentative Lecture Schedule

Disclaimer: Information contained within this lecture schedule is subject to change.

Lect	Date	Day of Week	Lecture Topic	Reading	Assignments posted	Assignments due
1	12-Jan	Tuesday	Introduction to Aggregate Economics	Prescott (2004), "The Transformation of Macroeconomic Policy and Research"; Parente Ch.1, The Transformation of Macroeconomics		
2	14-Jan	Thursday	Introduction to Aggregate Economics			
3	19-Jan	Tuesday	National Income and Product Accounts	NIPA Handbook (see list of sections to read); Notes: National Income and Product Accounts	EX 1: Growth Facts	
4	21-Jan	Thursday	National Income and Product Accounts, Growth Facts	Wikipedia page: Kaldor's Facts		
5	26-Jan	Tuesday	Micro Foundations	Notes: Micro Foundations		
6	28-Jan	Thursday	Static General Equilibrium Model	Notes: Static General Equilibrium	EX 2: Static General Equilibrium	
7	2-Feb	Tuesday	Static General Equilibrium Model			
8	4-Feb	Thursday	Static GE Exercise, Aggregate Production Function	Notes: Aggregate Production Function	EX 3: Aggregate Production Function	EX 2: Static General Equilibrium
9	9-Feb	Tuesday	Aggregate Production Function			EX 3: Aggregate Production Function
10	11-Feb	Thursday	Growth Facts Exercise, Malthusian Model	Herrendorf, Rogerson, & Valentinyi (2019), Growth and the Kaldor Facts (Sections 1, 2.1, and 3)		EX 1: Growth Facts
11	16-Feb	Tuesday	Malthusian Model	Parente Ch.6, The Malthusian Model (skip Section II)	EX 4: Malthus	
12	18-Feb	Thursday	Swan/Solow Model	Parente Ch.3, Solow Growth Model; Notes: Growth Accounting	EX 5: Swan/Solow	
13	23-Feb	Tuesday	Malthus Exercise, Swan/Solow Model	Hansen & Prescott (2002), Malthus to Solow, (Introduction and Section I)		EX 4: Malthus
14	25-Feb	Thursday	Swan/Solow Model	Parente Ch. 4, Calibration Illustration		
15	2-Mar	Tuesday	Swan/Solow Exercise, Present Value	Notes: Present Value	EX 6: Social Security	EX 5: Swan/Solow
16	4-Mar	Thursday	Overlapping Generations Growth Model	Notes: Overlapping Generations; Wikipedia page: Permanent Income Hypothesis	EX 7: Overlapping Generations	
	9-Mar	Tuesday	Midterm Review, Social Security Exercise, Overlapping Generations Growth Model			EX 6: Social Security
	11-Mar	Thursday	MIDTERM EXAM - at home, 9am-11am			
17	16-Mar	Tuesday	Overlapping Generations Growth Model	Birkeland & Prescott (2007), "On the Needed Quantity of Government Debt"		

18	18-Mar	Thursday	OLG Exercise			EX 7: Overlapping Generations
19	23-Mar	Tuesday	Neoclassical Growth Model	Notes: Neoclassical Growth Addenda, Growth Model	EX 8: Neoclassical Growth Steady State	
20	25-Mar	Thursday	Neoclassical Growth Model		EX 9: Neoclassical Growth Calibration	
21	30-Mar	Tuesday	Steady State Exercise		EX 10: Neoclassical Growth Taxes	EX 8: Neoclassical Growth Steady State
22	1-Apr	Thursday	Neoclassical Growth Model	Notes: Growth Model		
23	6-Apr	Tuesday	Labor Supply	Prescott (2004), "Why Do Americans Work So Much More than Europeans?"; Prescott (2005), "The Elasticity of Labor Supply and Consequences for Tax Policy"		
24	8-Apr	Thursday	Intro to Recursive Formulation, Finish Neoclassical Growth Exercises			EX 9: Neoclassical Growth Calibration, EX 10: Neoclassical Growth Taxes
25	13-Apr	Tuesday	Business Cycles	Cooley & Prescott (1995), Economic Growth and Business Cycles (Sections 1 and 6)	EX 11: Business Cycles	
26	15-Apr	Thursday	Real Business Cycle Model	Prescott (1986), Theory Ahead of Business Cycle Measurement; Nobel Prize Committee (2004) (Section 3)		
27	20-Apr	Tuesday	Business Cycles Exercise			EX 11: Business Cycles
28	22-Apr	Thursday	Final Exam Review			
	29-Apr	Thursday	FINAL EXAM. 7:30am-9:20am			